

Portfolio Update: January 31, 2024

Catholic Community Foundation of Phoenix

Capital Preservation Pool

Objective

The intermediate pool's purpose is to maintain the purchasing power of the underlying pool in perpetuity with additional emphasis on downside protection.

Positioning

Long term strategic moderate-income positioning and disciplined rebalancing combined with tactical allocation and manager / stock selection provide long term growth potential as well as volatility protection.

Annualized Returns	Performance %						
	1 month	3 months	YTD	1 Year	3 Years	5 Years	*Since Inception
Total Fund (Net of Fees)	0.13%	10.24%	0.13%	7.27%	--	--	0.75%
Equities	0.50%	15.84%	0.50%	16.15%	--	--	4.60%
Alternatives	0.57%	12.32%	0.57%	10.14%	--	--	3.44%
Fixed Income	-0.15%	7.30%	-0.15%	2.69%	--	--	-1.13%

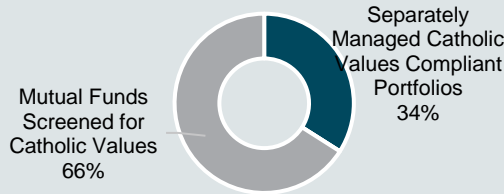
Annualized Returns							
MSCI ACWI	0.59%	15.15%	0.59%	14.70%	6.12%	10.16%	3.25%
S&P 500	1.68%	16.01%	1.68%	20.82%	10.99%	14.30%	5.45%
HFRI Fund of Funds	1.29%	5.88%	1.29%	5.58%	2.92%	4.88%	1.52%
UBS Bloomberg CMCI Composite TR US	1.66%	-1.61%	1.66%	-2.29%	15.49%	10.89%	-2.03%
Barclays Capital US Aggregate Bond	-0.27%	8.23%	-0.27%	2.10%	-3.17%	0.83%	-1.47%

* Inception date of 4/1/22

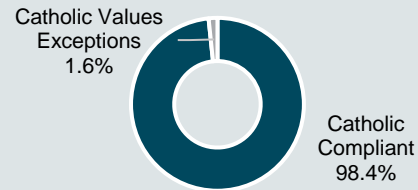
Asset Allocation



Manager Allocation

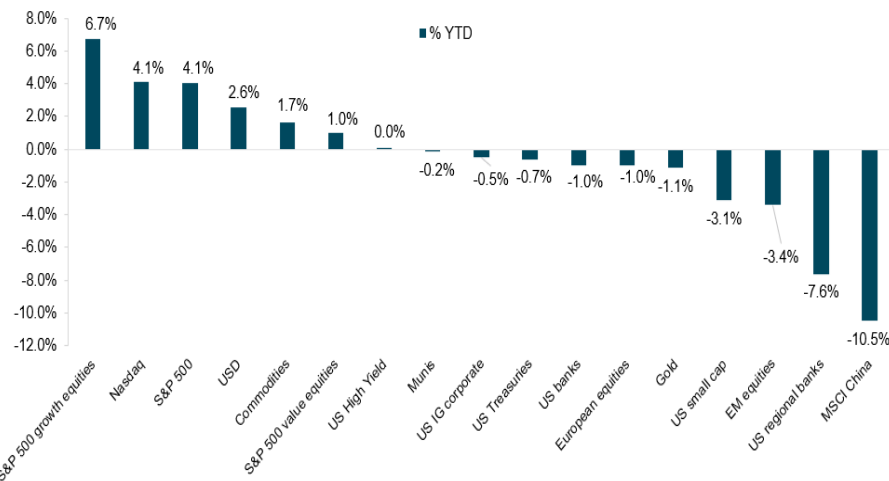


Catholic Compliance



Economic and Market Commentary

Asset class YTD performance %



- US, growth, and tech stocks' leadership from 2023 has persisted YTD. S&P 500 growth stocks are up 6.7% followed by 4.1% in the NASDAQ and S&P 500.
- The USD is up 2.6% as interest rates have increased and the Fed pushed back on the market's expectations of 5-6 cuts.
- After a positive 2023, fixed income is negative to start the year as yields are higher YTD. YTD laggards include US small caps (-3.1%), emerging market equities (-3.4%) particularly China (-10.5%), and US regional banks (-7.6%).

1 ***This information is being provided for informational purposes only, based on sources we believe to be accurate. It is not to be considered as an official statement of the account(s).

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Performance shown is total return, expressed as a percentage, including income and gains (realized and unrealized) in the portfolio.

For periods of greater than one year, performance is shown as an average annual rate of return. Periods of less than one year are not annualized.

Portfolio Net of Fee returns reflects the deduction of management fees or other fees payable by the account.

Information appearing in the "Since Inception" column on your report represents the performance data since the time we began to calculate performance returns for the specific asset classes held in your account(s).

In valuing the assets in portfolios, we use data and information supplied by the third party vendors. Although we exercise great care in the selection of such vendors; we do not guarantee the accuracy of the information provided.

For additional performance information, or for any matter pertaining to your account relationship, please contact your Wealth Manager.

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